

# The Home Equity Acceleration Plan

The following report will illustrate how much sooner you will be able to pay off your home mortgage debt using H.E.A.P.<sup>™</sup> The ultimate conclusions outlined in this report are based on the information you provided to your H.E.A.P.<sup>™</sup> advisor. To the extent you did not provide accurate information to your H.E.A.P.<sup>™</sup> advisor, that can positively or negatively affect the conclusions in this report.

Based on the numbers provided, you can save \$185,598.43 in interest over the life of your mortgage.

		Current Liabilities	
	Existing Debt (to be paid off)	Balance	Monthly Payments
	Current Mortgage	\$ 200,000.00	\$ 1,231.43
	<b>Total Monthly Fixed Expenses:</b>	<b>\$ 200,000.00</b>	<b>\$ 1,231.43</b>

		Net Income	
	Employer	Interval	Amount
	Income 1	Bimonthly	\$ 5,000
<b>Total Monthly Net Income</b>			<b>\$ 5,000</b>

**"Surplus" Calculation (Keeping Current Debt Structure)**

Total Monthly Net Income	\$ 5,000.00
Total Monthly Fixed Expenses	-\$ 1,261.78
Total Monthly Variable Expenses (as budgeted)	-\$ 2,450.00
<b>Monthly "Surplus"</b>	<b>\$ 1,288.22</b>

(Money that can be allocated to pay down mortgage debt)

With H.E.A.P.<sup>™</sup>, your mortgage debt (an other debt if added to the program) will be paid off without adjusting your monthly living expenses as budgeted in 8.58 years.

Proposed Liability Structure		
	Balance	Payment
Purposed Mortgage	\$ 190,000.00	\$ 1,231.43
H.E.A.P. <sup>™</sup> Account	\$ 10,000.00	\$ 30.35
<b>Total:</b>	<b>\$ 200,000.00</b>	<b>\$ 1,261.78</b>

## Amortization Comparison

<b>Current Mortgage</b>	
Current Amount	\$200,000.00
Interest Rate	6.250%
Remaining Term	360
Interest Payment	\$1,041.67
Principal Payment	\$189.76
Escrow Amount	
Total Payment	\$1,231.43

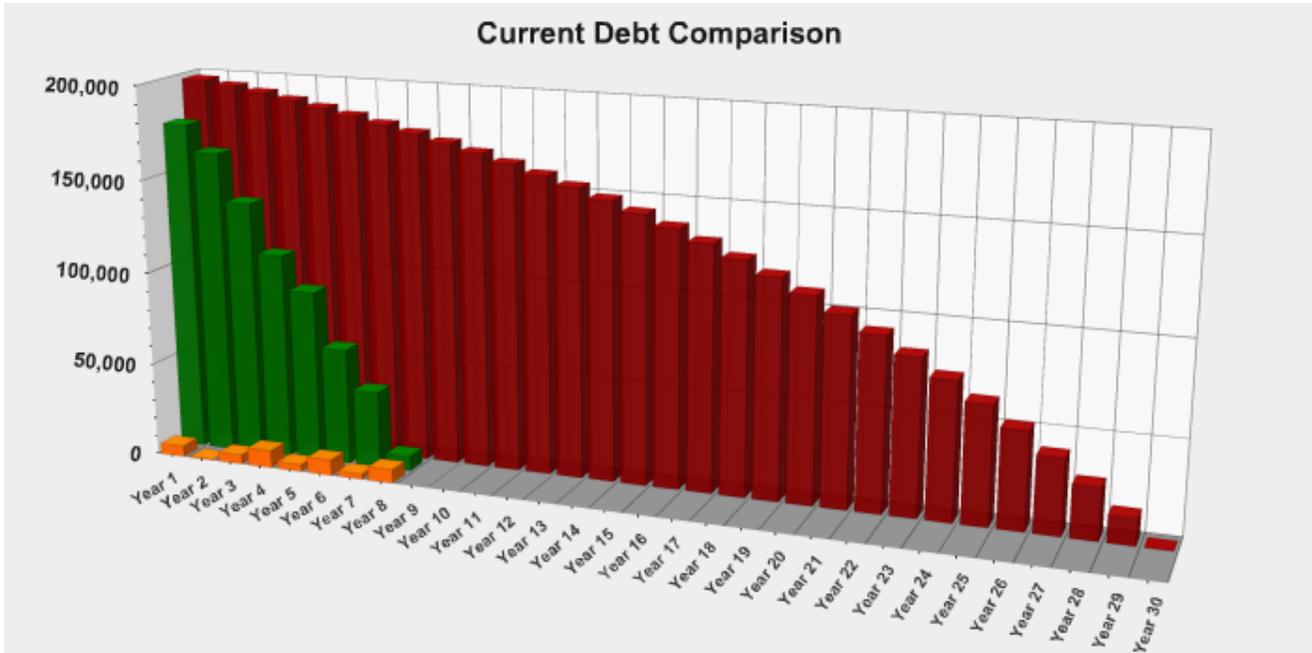
<b>H.E.A.P.™</b>	
Current Amount	\$10,000.00
Note Rate	\$7.500%
Available Amount	\$40,000.00

Program Start Date  
Monthly Expenses

<b>Current Debt Amortization</b>				<b>H.E.A.P.™ Amortization</b>			
Year	Total MTG Debt	Total Debt Paid	Total Interest	Year	Total MTG Debt	Total Debt Paid	Total Interest
1	\$197,656.46	\$2,343.54	\$12,433.62	1	\$182,663.18	\$17,336.82	\$11,944.61
2	\$195,162.18	\$4,837.82	\$24,716.50	2	\$162,857.18	\$37,142.82	\$22,738.61
3	\$192,507.46	\$7,492.54	\$36,838.94	3	\$141,734.49	\$58,265.51	\$32,215.91
4	\$189,681.97	\$10,318.03	\$48,790.61	4	\$119,246.26	\$80,753.74	\$40,327.72
5	\$186,674.75	\$13,325.25	\$60,560.55	5	\$95,369.85	\$104,630.15	\$47,051.33
6	\$183,474.10	\$16,525.90	\$72,137.06	6	\$69,902.32	\$130,097.68	\$52,183.80
7	\$180,067.58	\$19,932.42	\$83,507.70	7	\$42,847.04	\$157,152.96	\$55,728.48
8	\$176,441.96	\$23,558.04	\$94,659.24	8	\$14,005.08	\$185,994.92	\$57,486.49
9	\$172,583.14	\$27,416.86	\$105,577.58	9	\$0.00	\$200,000.00	\$57,720.69
10	\$168,476.10	\$31,523.90	\$116,247.70	10	\$0.00	\$0.00	\$0.00
11	\$164,104.89	\$35,895.11	\$126,653.65	11	\$0.00	\$0.00	\$0.00
12	\$159,452.52	\$40,547.48	\$136,778.44	12	\$0.00	\$0.00	\$0.00
13	\$154,500.87	\$45,499.13	\$146,603.95	13	\$0.00	\$0.00	\$0.00
14	\$149,230.75	\$50,769.25	\$156,110.99	14	\$0.00	\$0.00	\$0.00
15	\$143,621.63	\$56,378.37	\$165,279.03	15	\$0.00	\$0.00	\$0.00
16	\$137,651.73	\$62,348.27	\$174,086.29	16	\$0.00	\$0.00	\$0.00
17	\$131,297.84	\$68,702.16	\$182,509.56	17	\$0.00	\$0.00	\$0.00
18	\$124,535.24	\$75,464.76	\$190,524.12	18	\$0.00	\$0.00	\$0.00
19	\$117,337.68	\$82,662.32	\$198,103.72	19	\$0.00	\$0.00	\$0.00
20	\$109,677.15	\$90,322.85	\$205,220.35	20	\$0.00	\$0.00	\$0.00
21	\$101,523.89	\$98,476.11	\$211,844.25	21	\$0.00	\$0.00	\$0.00
22	\$92,846.18	\$107,153.82	\$217,943.70	22	\$0.00	\$0.00	\$0.00
23	\$83,610.31	\$116,389.69	\$223,484.99	23	\$0.00	\$0.00	\$0.00
24	\$73,780.37	\$126,219.63	\$228,432.21	24	\$0.00	\$0.00	\$0.00
25	\$63,318.15	\$136,681.85	\$232,747.15	25	\$0.00	\$0.00	\$0.00
26	\$52,183.01	\$147,816.99	\$236,389.17	26	\$0.00	\$0.00	\$0.00
27	\$40,331.60	\$159,668.40	\$239,314.92	27	\$0.00	\$0.00	\$0.00
28	\$27,717.90	\$172,282.10	\$241,478.38	28	\$0.00	\$0.00	\$0.00
29	\$14,292.87	\$185,707.13	\$242,830.51	29	\$0.00	\$0.00	\$0.00
30	\$0.00	\$200,000.00	\$243,319.12	30	\$0.00	\$0.00	\$0.00

### Savings Summary

Final	Months Paid	Months Saved	Years Paid	Years Saved	Interest Paid	Interest Saved
12/2016	103	257	8.58	21.42	\$57,720.69	\$185,598.43



Standard Mortgage Schedule      H.E.A.P. Schedule      HELOC

With the Home Equity Acceleration Plan (H.E.A.P.™), as budgeted, you will pay off your "home mortgage" debt in 8.58 years.

This will save you \$185,598.43 in mortgage interest over the life of the plan.

\*The H.E.A.P.™ numbers calculated for this report are based on the inputs given to your H.E.A.P.™ advisor. It is understood that you will be able to pay off your mortgage debt sooner if you earn more income and/or decrease your variable expenses over the life of the plan. It is understood that it will take longer to pay off your mortgage debt if you decrease your income and/or increase your variable expenses over the life of the plan.

If you need to re-run these numbers due to a substantial change in your income or expenses, please contact Rocco DeFrancesco at 269-876-2369 or roccy@thewpi.org